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THE CP CATCHUP

WELCOME TO THE TWENTY-EIGHTH EDITION OF THE CP CATCHUP

APRIL 2018

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2019 Superannuation Rates and Thresholds Released

The ATO has published the key 2019 superannuation rates and thresholds.

- The **Concessional Contributions cap** is **\$25,000** for the 2019 income year.
- The **Non-Concessional Contributions cap** is **\$100,000** for the 2019 income year (although transitional arrangements may apply).
- The **CGT cap amount** for the 2019 income year is **\$1,480,000**.
- The **Division 293 tax threshold** for the 2019 income year is **\$250,000**.
- The maximum super contribution base for SG purposes for the 2019 income year is **\$54,030** per quarter.
- The **maximum superannuation co-contribution entitlement** for the 2019 income year remains at **\$500** (with the lower income threshold increasing to \$37,697 and the higher income threshold increasing to \$52,697).

Source: Ref: ATO website, Key Super Rates and Thresholds

Client In Focus - Anderson Aviation

Brett Anderson has had a long time interest in flying. He initiated his flying career at 15 years of age with an "on-again-off-again" approach, only to return later in life to fulfil his lifetime passion for flying. Brett wanted his own plane, but soon found a lacking of what he was looking for: a low wing, aluminum, 110 knot+ cruise, scope for retractable gear, wide cockpit that would also accommodate a range of passengers. The search began. In mid 2009 Brett travelled overseas to look at the NG4. It fitted the bill and was subsequently purchased. Being extremely happy with this particular aircraft, he found that nothing else was available of this quality and standard in Australia, so he decided to meet the manufacturer and designer Milan Bristela from BRM Aero in the Czech Republic.

The distributorship for Australia and New Zealand was established and the first two NG4's were imported into Australia. The future is looking promising with the new range of the BRM Aero Bristell's now here, with even more options including tail draggers and retractable landing gear. The new range of Bristell's is a perfect solution for a flight training school, recreational flying or comfortable business commuting. Custom made to individual order, the Bristell lives up to it's growing reputation as an economical and reliable performance aircraft.



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5 Pieces Of Wisdom From Richard Branson

Billionaire Entrepreneur and philanthropist Richard Branson offers some wise words on work, success, diversity and making every day count.

1. **The company we keep in our companies is often the key to our success** - “You don’t have to be the fastest runner in the relay team or the best speaker on the debate panel, as long as you surround yourself with great people and contribute in your own way.”
2. **Everyone has something valuable to bring to the table** - “I have never looked at my dyslexia as a disability; in fact, I think it has helped me achieve success. Just because you are different does not mean you can’t do well and achieve things in life. Looking at the world in a different way to everyone else is a strength and should be praised and encouraged.”
3. **Say yes instead of no** - “Opportunity favours the bold – this is a lesson that I learned early on and have used to guide the Virgin story. If somebody offers you an amazing opportunity but you are not sure you can do it, say yes – then learn how to do it later!”
4. **Do something fun as you start your day** - “I like to get up early and start the day with some sport – usually a fierce game of tennis or an hour of kitesurfing. It gets blood pumping and makes you feel like you’ve achieved something before you’ve even started working. It also releases endorphins so you’re more likely to be in a good mood! If you’re not an early bird, perhaps try and build some exercise into your commute instead. Get off the train a stop early, ride your bike, do a yoga YouTube video in your lounge. I hear people say they don’t have time for fitness, which is true. You don’t have time for it, you make time for it. There is nothing more important than your health.
5. **Have a break** - “It’s important to carve a little time for yourself to breathe. I find the best way to do this is to make a cup of tea and take 10 minutes to reflect. Often this time sparks new ideas as your mind wanders, or helps you find solutions to problems that have been bugging you. I find that taking a break helps me rest rather than give up. If you burn yourself out, you’re no good to anyone.”

Source: Ref: Independent Financial Adviser, April 2018 – No. 688

Important Upcoming Dates

April 21 2018

March 2018 Monthly Activity Statement Due

April 28 2014

March 2018 Quarter Business Activity Statement Due

April 28 2018

March 2018 Quarter Superannuation Contributions Due

May 15 2018

All Other Tax Returns Due

May 21 2018

April 2018 Monthly Activity Statement Due

May 28 2018

Fringe Benefit Tax Returns Due