



More than just numbers

We grow with your business



THE CP CATCHUP

WELCOME TO THE FIFTEENTH EDITION OF THE CP CATCHUP

FEBRUARY 2015

Please check out our website at www.cpnnumbers.com.au and don't forget to follow us:



Kevin Clements Retirement

The team at CP would like to congratulate Kevin on his full time retirement, and would like to take this opportunity to thank Kevin for all his guidance, support and most importantly, friendship. Since selling his practice in 2008 to Stephen and Damien, Kevin has remained an important part of the CP team. We wish Kevin all the best in his retirement.



Kevin's Retirement Lunch at Kooyong Tennis Club, December 2014

L-R: Leigh, Damien, Danika, Stephen, Simone, Kevin, Alies, Adelina (Absent: Hayley and John)

Single Touch Payroll

The Government has announced that it will simplify tax and superannuation reporting obligations through "Single Touch Payroll". Under Single Touch Payroll, employers' accounting software will automatically report payroll information to the ATO when employees are paid. This will eliminate the need for employers to report employee-related Pay As You Go Withholding (PAYGW) in their activity statements throughout the year and employee payment summaries at the end of the year. Single Touch Payroll will be available from July 2016 and transition arrangements will be the subject of consultation with the business community early in 2015.

Ref: NTAA Voice – Edition 244



Data Matching Program - Motor Vehicles

The ATO has announced a new “motor vehicle data matching program” to collect details of individuals or businesses that have purchased or acquired a vehicle costing \$10,000 or more in the 2011/12 and the 2012/13 financial years from each of the state’s vehicle licensing authority.

The data will be electronically matched with certain sections of ATO data holdings to identify non-compliance with lodgement, payment and correct reporting obligations under taxation law. It is expected that records relating to approximately 2.8 million individuals will be matched.

This program will enable the ATO to address the compliance behavior of individuals and businesses buying and selling motor vehicles who may not be correctly meeting their taxation obligations, and particularly will target high risk non-lodgers, and those with undeclared income.

Ref: NTAA Voice – Edition 244

Client In Focus - Aghadoe Estate



Aghadoe Estate is an 1860’s heritage listed homestead that has been transformed into a blend of styled interiors whilst retaining its period charm.

Boasting established gardens, majestic Fir trees and an abundance of open areas, Aghadoe Estate is a five bedroom haven for families, friends or girl groups seeking a tranquil escape with all the comforts of home – it even has a fully fenced playground for this kids.

Situated approximately 20kms from Daylesford day spas and 20kms from the historical Ballarat, other local attractions include the Tangled Maze, Hepburn Lagoon Trail Rides and Creswick Golf Course. Or choose to relax and take in a true country experience on the homestead’s 60 acre surrounds.

We also welcome weddings and functions upon request, with our new function space "The Stables" perfect for that rustic barn style wedding.

It is the perfect country setting.

* Runner up in the Stayz Awards - Best Wedding Venue
Victoria 2013 *

* Winner in the Stayz Awards - Best Indulgence Getaway
Victoria 2014 *

Aghadoe Estate, Midland Highway, Springmount - www.aghadoestate.com.au - Ph 0431 313 248

Important Upcoming Dates

February 21st 2015

January 2015 Monthly Activity Statement Due

February 28th 2015

December 2014 Quarter Business Activity Statement Due

February 28th 2015

December 2014 Quarter Superannuation Contributions Due

February 28th 2015

Annual GST Returns Due

February 28th 2015

Tax Returns Due for large or medium entities and self-managed superannuation funds that are new registrations

February 28th 2015

Tax Returns Due for large or medium business and trust clients that were not taxable in the previous year

March 21st 2015

February 2015 Monthly Activity Statement Due